

**SAJJA SRIKANTH**  
FCA (ICAI)

## AUDITOR'S REPORT

To,

The Members of,

Parameswara Educational Academy, Nandyal

Unit: RGM College of Engineering and Technology, Nandyal.

I have audited the attached Balance sheet of "RGM College of Engineering and Technology, Nandyal Sponsored by Parameswara Educational Academy, Nandyal as at 31<sup>st</sup> March 2025 and also Income & Expenditure Account of the Society for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the Society so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Institution as 31<sup>st</sup> March 2025

AND

2. In the case of the Income & Expenditure of the Institution for the year ending 31.03.2025.

As per our report of even date

For SAJJA & CO

Chartered Accountants



Srikanth Sajja

Proprietor

M.No.233156

FR.No.014837S

UDIN: 25233156BMUOEB3146

Date: 30/09/2025

**PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL**  
**RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL**  
**ASSESSMENT YEAR 2025-26**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2025**

<b>EXPENDITURE</b>		<b>AMOUNT IN RS</b>	<b>INCOME</b>		<b>AMOUNT IN RS</b>
To	Advertisement	16,61,466	By	Bus Fee Collection	1,81,73,310
To	Affiliation Fee	4,91,250	By	Fee Collection	44,05,89,195
To	AICTE FEE	6,60,000	By	Hostel Fee	22,67,64,271
To	Alumni Expenses	2,10,802	By	Interest Received	1,40,33,683
To	APSCHE Fee	5,04,200	By	IRG and Other Receipts	44,89,929
To	Audit Fee A/c	3,00,000	By	Other Income	30,27,981
To	Bank Charges	47,747	By	R&D Project Grants Received	1,00,000
To	Building Repairs & Maintenance	37,48,998	By	Rent Received from Bank and Canteen	7,41,180
To	Building Cess	3,00,000			
To	Buses Repairs & Maint.	21,31,001			
To	Buses Taxes	1,44,390			
To	College Maintenance	1,27,84,039			
To	Conference	83,469			
To	Consultancy Charges	19,25,000			
To	Consumables	3,25,693			
To	CSR Activities	3,75,000			
To	Depreciation A/c	5,07,53,638			
To	Diesel & Oil (College Vehicles)	24,55,988			
To	Diesel & Oils (Student Buses)	81,08,210			
To	Electrical Maintenance A/c	9,83,700			
To	Electricity Charges	1,27,94,907			
To	Examination Exp	1,08,47,316			
To	Foreign Language Books for Students	2,85,500			
To	Functions & Celebration	13,75,262			
To	Garden Maintenance	3,34,635			
To	General Insurance	7,21,276			
To	Generator Maintenance	14,72,985			
To	Gratuity Expenses	79,21,888			
To	HOSTEL MAINTENANCE	21,31,39,210			
To	IIC Membership Fee	1,29,800			
To	Insurance to Students & Staff	16,26,150			
To	Insurances and Taxes	21,96,156			
To	Interest Paid	93,45,332			
To	Internal Audit Fee A/c	13,14,000			
To	Internet Charges	23,22,101			
To	JNTUA Ratification Expenses	6,08,055			
To	KUDA Fees	37,00,491			
To	Labs Maintenance	6,04,614			
To	Library Maintenance	43,561			
To	Magazine & Journals	10,24,874			
To	Membership Fees	2,48,472			
To	Networking	66,971			



For SAJJA & CO  
 CHARTERED ACCOUNTANTS  
  
 (S. SRIKANTH)  
 Proprietor



**PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL**  
**RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL**  
**ASSESSMENT YEAR 2025-26**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2025**

	<b>EXPENDITURE</b>	<b>AMOUNT IN RS</b>	<b>INCOME</b>	<b>AMOUNT IN RS</b>
To	Painting and Whitewashing	7,56,043		
To	Panchayathi Taxes	2,83,043		
To	Play Ground Maintenance	18,773		
To	Printing and Stationery	54,38,961		
To	Provident Fund	13,55,249		
To	Registration Fee to JNTUA	9,27,500		
To	Repairs & Maintenance	4,65,211		
To	Research & Development Exp.	5,01,150		
To	Salaries A/c	31,27,47,669		
To	Sanitary & Water Lines Maintenance	8,77,166		
To	Scminars & Symposiums and Workshops	21,93,438		
To	Sports and Games Expenses	5,01,203		
To	Staff & Students Incentives	3,43,000		
To	Stipend to M.Tech and Ph D Students	5,17,500		
To	Subscription Charges	2,58,670		
To	Telephone Charges	1,44,890		
To	Tollgate Charges	5,93,095		
To	Training and Placement Exp	28,606		
To	Training Programmes (FDP)	3,72,003		
To	Training Programmes (Students)	78,16,199		
To	Transport Charges	11,35,727		
To	Travelling Expenses	29,64,091		
To	University Common Service Fee	31,48,200		
To	Vehicle Maintenance	17,60,870		
<b>To</b>	<b>Excess of Income over Expenditure</b>	<b>26,53,143</b>		
	<b>TOTAL</b>	<b>70,79,19,549</b>	<b>TOTAL</b>	<b>70,79,19,549</b>



For SAJJA & CO  
 CHARTERED ACCOUNTANTS

*(Signature)*  
 (S. SRIKANTH)  
 Proprietor

*(Signature)*

**PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL.**  
**RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.**  
**ASSESSMENT YEAR 2025-26**

**BALANCE SHEET AS ON 31.03.2025**

<b>LIABILITIES</b>	<b>Amount In Rs</b>	<b>Amount In Rs</b>	<b>ASSETS</b>	<b>Amount In Rs</b>
Members Contribution		1,29,35,000	FIXED ASSETS (VI)	36,02,55,386
<b><u>Reserves and Surplus</u></b>				
Opening Balance	13,05,18,387		Deposits (VII)	29,93,78,058
Add: Excess of Income				
Over Exp	<u>26,53,143</u>	13,31,71,530	Loans and Advances (VIII)	33,45,83,322
World Bank TEQIP Soft Loan (I)		16,21,36,283		
World Bank TEQIP Grant (I)		2,66,36,400	<b><u>CURRENT ASSETS</u></b>	
Secured Bank Loans (I)		19,75,31,677		
Sundry Creditors for Loans (II)		5,29,61,769	Income Tax	1,57,44,725
Outstanding Expences (III)		18,37,79,394	Cash at Bank (IX)	2,76,37,398
Sundry Creditors for Suppliers (IV)		12,57,46,191	Cash in Hand	4,74,334
Deposits and Advances (V)		14,31,74,980		
<b>TOTAL</b>		<b><u>1,03,80,73,224</u></b>	<b>TOTAL</b>	<b><u>1,03,80,73,224</u></b>



For SAJJA & CO  
 CHARTERED ACCOUNTANTS

*(S. SRIKANTH)*  
 Proprietor

*(Handwritten signature)*

**RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY  
DEPRECIATION SCHEDULE AS ON 31.03.2025**

S.NO.	NAME OF ASSETS	W.D.V.AS ON	ADDITIONS / (DELETIONS)		TOTAL	Depr., %	Depr. for the Year Ending	W.D.V.AS
		01.04.2024	Before 03.10.2024	After 03.10.2024				ON 31.03.2025
1	Land	12,19,424			12,19,424	0%	-	12,19,424
2	Building	18,79,56,488	2,51,48,429	3,56,70,805	24,87,75,722	10%	2,30,94,032	22,56,81,690
3	Electrical Fitting	1,48,17,930	9,19,586	16,98,963	1,74,36,479	10%	16,58,700	1,57,77,779
4	Furniture & Fittings	2,68,43,364	6,23,420	9,57,102	2,84,23,886	10%	27,94,533	2,56,29,353
5	Air Conditioner	80,23,696	72,490	91,180	81,87,366	15%	12,21,266	69,66,100
6	College Buses	1,19,49,031			1,19,49,031	15%	17,92,355	1,01,56,676
7	Electrical Equipment	40,58,195	7,99,700	16,54,727	65,12,622	15%	8,52,789	56,59,833
8	Fire Safety Equipment	4,19,109			4,19,109	15%	62,866	3,56,243
9	Fountains	2,491			2,491	15%	374	2,117
10	Generator	6,86,062			6,86,062	15%	1,02,909	5,83,153
11	Lab Equipment	2,22,31,533	7,03,305	58,01,354	2,97,36,192	15%	39,50,327	2,57,85,865
12	Library Books	20,24,866	29,312	3,99,529	24,53,707	15%	3,38,091	21,15,616
13	Office Machinery	68,16,906	9,54,741	13,56,469	91,28,116	15%	12,67,482	78,60,634
14	Refrigerators	3,96,412	58,500		4,54,912	15%	68,237	3,86,675
15	Steel Centering Material	5,65,639			5,65,639	15%	84,846	4,80,793
16	Tele-Exchange	1,47,382			1,47,382	15%	22,107	1,25,275
17	Television	760			760	15%	114	646
18	Transformer	40,338			40,338	15%	6,051	34,287
19	Water Cooler	1,96,789	1,11,200	1,36,000	4,43,989	15%	56,398	3,87,591
20	Hostel Equipment		37,000	-	37,000	15%	5,550	31,450
21	Books & Learning Resources	70,487			70,487	15%	10,573	59,914
22	Sports / Zim Equipment	15,10,475	52,080		15,62,555	15%	2,34,383	13,28,172
23	Ambulance	1,03,903			1,03,903	15%	15,585	88,318
24	Battery Car	1,74,432			1,74,432	15%	26,165	1,48,267
25	College Cars	51,16,275			51,16,275	15%	7,67,441	43,48,834
26	Bolerc	10,18,208			10,18,208	15%	1,52,731	8,65,477
27	Innova Crysta	8,06,722			8,06,722	15%	1,21,008	6,85,714
28	TATA YESU	15,353			15,353	15%	2,303	13,050
29	Force Trump (Vehicle)	69,656			69,656	15%	10,448	59,208
30	Winger	1,28,908			1,28,908	15%	19,336	1,09,572
31	Tractor	5,52,939			5,52,939	15%	82,941	4,69,998
32	Diesel Tankar	9,66,625		-	9,66,625	15%	1,44,994	8,21,631
33	Vegetable van	7,71,755			7,71,755	15%	1,15,763	6,55,992
34	Kitchen Equipment		5,38,620	4,57,930	9,96,550	15%	1,15,138	8,81,412
35	Solar Equipment	11,27,824	9,08,600	1,74,000	22,10,424	40%	8,49,370	13,61,054
36	Computers	1,60,54,075	54,33,380	20,39,968	2,35,27,423	40%	90,02,976	1,45,24,447
37	Digital Class Rooms	36,217			36,217	40%	14,487	21,730
38	Software	1,43,455		8,428	1,51,883	40%	59,068	92,815
39	Computer Networking	18,74,859	1,66,163		20,41,022	40%	8,16,409	12,24,613
40	Printers			40,67,460	40,67,460	40%	8,13,492	32,53,968
<b>Total</b>		<b>31,89,38,582</b>	<b>3,65,56,526</b>	<b>5,55,13,915</b>	<b>41,10,09,023</b>		<b>5,07,53,638</b>	<b>36,02,55,385</b>

*M. S. Anand*

For SAJJA & CO  
CHARTERED ACCOUNTANTS

*(S. SRIKANTH)*  
Proprietor

